

Estacado

Federal Credit Union

WIN 1,000 CASH!!

Spring Loan Special



SPRING LOAN SPECIAL WIN A \$1,000 CASH

PURCHASED OR REFINANCED
VEHICLES LOANS

(Cars, Truck, Motorcycle, and RVs) are Eligible



*Drawing is for qualified members (credit scores over 660) obtaining a new or used vehicle loan, over \$10,000 with Estacado Federal Credit Union between April 1 and June 30, 2025. Members must qualify and the loan must be funded by 6/30/25. Existing Estacado loans do not qualify. Actual rate received is based on Equifax credit score. **Winner will be drawn on July 2nd, 2025** and prize deposited to winner's account at EFCU. See EFCU for more details.

Coming Soon – Mobile Wallets

Estacado offers the following

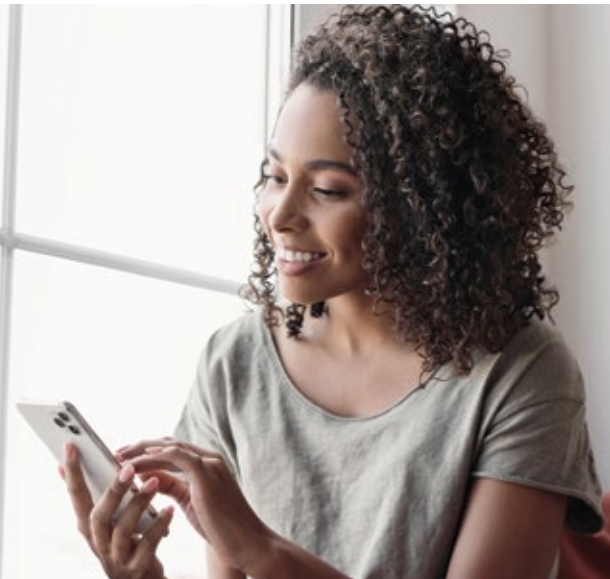
Apple Pay

Google Pay

Samsung Pay

for your Mobile device!

Member must have valid checking with Estacado FCU
and our new Contactless Debit Card.



Visit us at www.estacadofcu.com



JOINT OWNER VERSUS BENEFICIARY

What are the differences between a Joint Owner and a Beneficiary?
The main difference is whether the person has access to funds now or later.

JOINT OWNER

A joint owner has the same access to the account, such as they can deposit, withdraw, or transfer from the account. You want to reserve this for someone with whom you already have a financial relationship, such as a family member. This level of access means they can do everything except close the account, that you can do with the account, so be vigilant about who has access.

One of the benefits of having a joint account is the additional NCUA share insurance (NCUSIF). Joint accounts are insured for up to \$250,000 per account owner. That means a joint account with two owners is covered for up to \$500,000 in NCUSIF.

Other benefits include:

- a. Couples can share an account to cover shared expenses or save for a goal, such as buying a new car.
- b. Adults can have direct access to funds to help their elderly parents or minor children manage their finances.
- c. Joint accounts allow for the joint owner to have immediate access to funds when a primary owner dies and may choose to change the beneficiaries.

You may not be able to remove a joint owner from an account once the joint account is established. If either the Primary or Joint Owner changes their mind, we may either:

- a. Require that the Primary Member close the account rather than remove the joint owner **OR**
- b. Have all owners sign to remove one owner and the remaining Primary Owner sign a new Account Card.

BENEFICIARY

A POD (Payable on Death) beneficiary is someone that you name as a recipient of the funds within your account upon death. As the account Primary Owner, you control the money, and you can add, modify, or remove beneficiaries at your discretion. Beneficiaries have no ownership or right to the funds in the account while the account holder is alive. You can have multiple beneficiaries and allocate different percentages to each one.

NCUSIF insures these accounts separately from single and joint accounts. A POD account is insured for up to \$250,000 for each unique beneficiary, for up to five beneficiaries.

There may be different advantages and disadvantages to having a joint owner or beneficiaries. Remember to consider your financial situation when making this decision. Members may contact Estacado to review their current account status.

Mark's Remarks

Happy New Year!

Thank you to all our members! Estacado FCU continues to offer superior rates and service. We have been successfully assisting new members with our new Online Account Opening for members to establish new accounts 24 hours a day from almost anywhere. Thank you for being part of our growing success.

Estacado is upgrading our services again! We will soon offer Mobile Wallets with Apple Pay, Google Pay and Samsung Pay to go with our new Contactless Debit Cards. Member will automatically receive the new cards at renewal OR may come to any Estacado branch to receive the new card at no cost. **Members with old debit cards not starting with 51670000 must replace their cards by June 30th, 2025.**

Members receive lower loan interest rates and save money by bringing their loan to us or refinancing their high-rate bank loan to your local, not-for-profit credit union. Visit our website at www.estacadofcu.com to apply today. Thank you for being a member of Estacado.

Sign Up for **FREE** Online & Mobile Banking Available 24 Hours a Day



Visit www.estacadofcu.com to sign up for Estacado's Online Banking or for Mobile Banking.

Visit your Apple Store or Google Play Store Apps and search for "Estacado FCU".



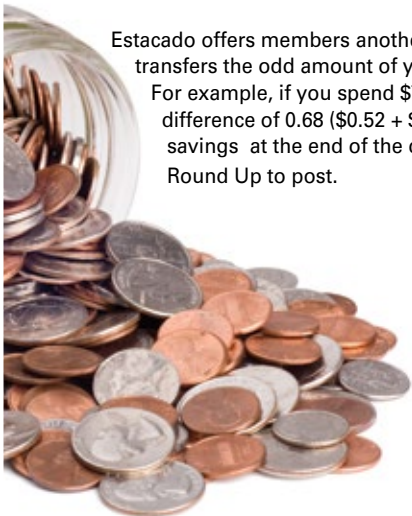
\$\$ ROUND UP \$\$

AUTOMATED SAVINGS PROGRAM

Estacado offers members another **FREE SERVICE**. **Round Up** is an automated savings program that transfers the odd amount of your debit or ACH transaction to your designated savings account. For example, if you spend \$7.48 AND \$8.84 at stores in one day with your debit card, the total difference of 0.68 (\$0.52 + \$0.16 = \$0.68) will transfer from your checking to your selected savings at the end of the day. * Members must have funds available in your checking for Round Up to post.

Members can save hundreds of dollars per year, save money for special uses in your EFCU savings, eliminate dormant accounts, and possibly save you money on NSF fees by having emergency money (Free overdraft to savings) to cover checks or ACH items.

Members can email contactus@estacadofcu.com, call 575-393-1596 or stop by to sign up for **THE NEW ROUND UP PROGRAM**



Visit us at www.estacadofcu.com

ESTACADO NEWS

CONTACTLESS DEBIT CARDS
now available at all four branches.

****Notice – EFCU Debit Cards NOT
starting with 51670000 will need to
be replaced by 6/30/25.****

MOBILE WALLETS
are coming soon!

Free ATM Networks



Facebook

www.facebook.com/estacadofcu

Follow us on Instagram
#estacadofederalcu



CEO AND BOARD

Mark Roddenberry - CEO

Bobby Goad - Board Chair

Chris Howell - Vice Chair

Brenda Garcia - Secretary/Treasurer

Sharla Kennedy - Board Member

Sarah Williams - Board Member

Ava Benge - Board Member

Michael Ferrell - Board Member

575-393-1596

Hours: Lobby 9am – 5pm (M-F)

Hobbs Main Office

2220 N. Dal Paso, Hobbs NM 88240

Lovington Branch

220 North Love Street, Lovington NM 88260

Denver Branch

324 North Main, Denver City TX 79323

Eunice Branch

911 Main Street, Eunice NM 88231

IVR - Audio Response 833-927-5500
www.estacadofcu.com



Time for Spring Cleaning?



Estacado Platinum Card



Estacado Traditional Card

ESTACADO OFFERS

low fixed-rate credit cards

as low as 9.9% APR*

NO Annual Fee, No Fee for Balance Transfers

Apply Online today to start saving money!

*APR = Annual Percentage Rate

REMEMBER
TO
VOTE!

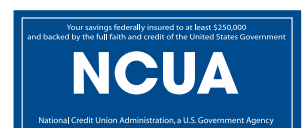


2025 ANNUAL MEETING

The nominating committee will consider nominations to run for the Board position at our next annual meeting, tentatively scheduled for September 16th 2025 at the Event Center.

Qualified primary members in good standing should contact Mark at 575-393-1596 X116 by 5/16/25 to run for the Board. A letter of intent to run and resume are required.

A separate ballot will be mailed to eligible members, if necessary.



HOLIDAY CLOSURES:

5/26/25..... Monday..... Memorial Day
6/19/25..... Thursday..... Juneteenth